

BERTELSMANN

At a Glance

2023

Key Figures

in € millions	2023	2022	2021	2020	2019
Business Development					
Group revenues	20,169	20,245	18,696	17,289	18,023
Operating EBITDA adjusted	3,119	3,192	3,241	3,143	2,887
EBITDA margin (in percent) ¹	15.5	15.8	17.3	18.2	16.0
Group profit	1,326	1,052	2,310	1,459	1,091
Investments ²	1,438	1,672	1,954	920	1,240
Consolidated Balance Sheet					
Equity	15,165	15,043	13,606	10,725	10,445
Equity ratio (in percent)	46.5	45.8	42.8	36.1	38.2
Total assets	32,622	32,835	31,769	29,704	27,340
Net financial debt	2,267	2,249	959	2,055	3,364
Economic debt ³	4,713	4,785	3,475	5,207	6,511
Leverage factor	1.8	1.8	1.3	1.9	2.6
Dividends to Bertelsmann shareholders	220	220	180	–	180
Distribution on profit participation certificates	44	44	44	44	44
Employee profit sharing	74	63	89	88	96

The figures shown in the table are, in some cases, so-called Alternative Performance Measures (APM), which are neither defined nor described in IFRS. Details are presented in the section "Alternative Performance Measures" in the Combined Management Report. In individual cases, rounding may result in individual figures not adding up to the totals shown and percentages may not add up exactly to the figures shown. The prior-year comparatives have been adjusted. Further details are presented in the section "Prior-Year Information."

1 Operating EBITDA adjusted as a percentage of revenues.

2 Taking into account the financial debt assumed and purchase price payments for share increases in subsidiaries that were already consolidated, investments amounted to €1,583 million (2022: €2,168 million).

3 Net financial debt plus pension provisions, profit participation capital and lease liabilities (up to and including the financial year 2022 less the short-term liquidable investments in a special fund; up to and including the financial year 2021 less 50 percent of the par value of the hybrid bonds).